

Banks and Thrifts Sold in October 2014

SELLER INFORMATION

DEAL PRICE INFORMATION

Region/Buyer	ST	Target	City	ST	Total Assets (\$000)	Equity/ Assets (%)	Tg Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.	Ann Date	Cons Type	Price/ Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)
East - New England																			
WesBanco Inc.	WV	ESB Financial Corp.	Ellwood City	PA	1,945,398	10.55	8.59	NA	0.91	8.96	23	10/29/14	Cash, Common Stock, Debt Assumed	1.66	2.09	2.19	19.78	19.98	26.38
S&T Bancorp Inc.	PA	Integrity Bancshares Inc.	Camp Hill	PA	860,434	7.90	7.90	NA	1.30	17.12	8	10/30/14	Cash, Common Stock, Debt Assumed	2.62	2.62	2.32	16.76	20.06	20.83
Riverview Financial Corp.	PA	Citizens NB of Meyersdale	Meyersdale	PA	87,301	8.22	8.22	0.89	0.38	4.04	2	10/30/14	Cash, Common Stock	1.09	1.09	1.09	25.56	8.96	10.76
North Central																			
Deerwood Bancshares Inc.	MN	American Bank of St. Paul	Saint Paul	MN	308,356	7.83	7.83	5.53	1.56	23.40	7	10/21/14	Unclassified	0.65	0.65	0.66	3.21	5.11	5.69
Sterling Bancshares Inc.	MO	Bootheel Bancorp Inc.	Poplar Bluff	MO	283,069	8.39	8.18	0.47	0.67	8.52	6	10/10/14	Cash, Common Stock	NA	NA	NA	NA	NA	NA
Country Bancorp.	IA	Lone Tree Service Co.	Lone Tree	IA	109,633	12.85	12.85	1.15	0.68	5.35	3	10/11/14	Cash	NA	NA	NA	NA	NA	NA
Pinnacle Bancorp Inc.	NE	Certain assets & liabs of HSB*	Louisville	NE	82,615	12.22	12.22	0.06	1.72	13.92	1	10/16/14	NA	NA	NA	NA	NA	NA	NA
Otten Holdings LLC	NE	First National Agency Inc.*	Wayne	NE	44,708	8.12	8.12	0.68	0.13	1.55	3	10/31/14	NA	NA	NA	NA	NA	NA	NA
Complete Financial Solutions	WA	Northern Star Financial Inc.	Mankato	MN	20,428	-18.44	NA	NA	NA	NA	2	10/9/14	NA	NA	NA	NA	NA	NA	NA
South																			
IBERIABANK Corp.	LA	Old Florida Bancshares Inc.	Orlando	FL	1,352,368	10.51	10.12	1.22	0.84	8.23	14	10/27/14	CSik	1.78	1.85	2.13	25.35	19.16	21.60
IBERIABANK Corp.	LA	Florida Bank Group Inc.	Tampa	FL	523,605	11.65	11.65	0.55	0.11	1.12	13	10/3/14	Cash, Common Stock	1.42	1.42	1.68	NM	17.10	22.37
First Horizon National Corp.	TN	TrustAtlantic Financial Corp.	Raleigh	NC	445,434	11.84	10.35	1.23	0.96	8.78	5	10/22/14	Cash, Common Stock	1.52	1.64	1.87	19.90	17.96	20.39
HCBF Holding Co.	FL	First America Holdings Corp.	Bradenton	FL	266,167	10.64	NA	NA	NA	NA	5	10/16/14	NA	NA	NA	NA	NA	NA	NA
First State Corp.	MS	Jones County Bcshs Inc.	Laurel	MS	227,358	11.99	11.99	0.00	1.17	10.64	2	10/1/14	Cash, Common Stock	NA	NA	NA	NA	NA	NA
ServisFirst Bancshares Inc.	AL	Metro Bancshares Inc.	Douglasville	GA	211,296	11.66	11.66	2.29	0.59	4.67	3	10/20/14	Cash, Common Stock	1.54	1.54	1.85	37.40	19.49	22.35
NewBridge Bancorp	NC	Premier Commercial Bank	Greensboro	NC	172,502	10.13	10.13	0.85	1.28	13.03	1	10/9/14	Cash, Common Stock	1.13	1.13	1.17	9.33	11.48	14.85
Citizens Bancorp Invt Inc.	TN	Traders Bank*	Tulahoma	TN	157,169	9.88	9.88	3.00	0.79	8.34	5	10/30/14	NA	NA	NA	NA	NA	NA	NA
First Southern Bancorp Inc.	KY	First United Inc.	Central City	KY	148,651	10.69	10.69	0.71	1.02	9.85	3	10/14/14	NA	NA	NA	NA	NA	NA	NA
Midwest																			
Heartland Financial USA Inc.	IA	Cmnty Banc-Corp Sheboygan Inc	Sheboygan	WI	520,142	6.03	5.73	2.15	1.74	34.28	10	10/23/14	CSik	1.80	1.91	1.53	5.62	10.00	12.02
Wintrust Financial Corp.	IL	Delavan Bancshares Inc.	Delavan	WI	205,936	13.11	13.05	1.75	0.59	4.62	4	10/14/14	Cash, Common Stock	1.43	1.44	1.70	31.10	18.45	22.73
Starion Bancorp.	ND	WPS Community Bank FSB	Madison	WI	98,046	9.30	9.30	0.00	0.41	4.14	1	10/15/14	NA	NA	NA	NA	NA	NA	NA
Independent Alliance Banks Inc	IN	First State Bank Bourbon Ind	Bourbon	IN	87,630	18.43	18.43	3.07	0.73	3.98	1	10/9/14	Cash	1.14	1.14	1.31	29.03	20.94	26.68
First Farmers Financial Corp	IN	Community Bank*	Hoopeston	IL	83,441	8.37	8.37	0.18	0.37	4.52	2	10/1/14	NA	NA	NA	NA	NA	NA	NA
First Waterloo Bancshares Inc.	IL	Prairie National Bank*	Stewardson	IL	52,887	10.27	10.27	0.89	0.47	5.19	2	10/24/14	Cash, Common Stock	NA	NA	NA	NA	NA	NA
First Farmers Financial Corp	IN	United Community Bank*	Oakwood	IL	45,980	8.71	8.71	0.80	0.36	3.91	2	10/1/14	NA	NA	NA	NA	NA	NA	NA
First Farmers Financial Corp	IN	First National Bk of Chrisman*	Chrisman	IL	39,310	9.63	9.63	0.12	0.23	2.59	1	10/1/14	NA	NA	NA	NA	NA	NA	NA
First State Bancorp, Inc.	IL	Certain assets and liabilities	Kenney	IL	32,332	26.14	26.09	2.54	-1.19	-6.07	1	10/16/14	NA	NA	NA	NA	NA	NA	NA
Southwest																			
Durant Bancorp Inc.	OK	Consolidated Equity Corp.*	Norman	OK	290,438	10.31	10.31	0.51	0.94	10.77	7	10/28/14	NA	NA	NA	NA	NA	NA	NA
Grand Bancorp Inc.	OK	Decatur State Bank	Decatur	AR	143,885	10.82	10.70	8.35	0.02	0.24	3	10/14/14	0.39	0.39	0.18	NM	4.17	4.70	
West																			
SKBHC Holdings LLC	WA	Greater Sacramento Bancorp	Sacramento	CA	467,869	8.07	8.07	NA	0.59	7.21	4	10/15/14	Cash	1.53	1.53	1.55	21.41	12.79	15.81
Pacific Premier Bancorp	CA	Independence Bank	Newport Beach	CA	407,960	11.56	11.34	0.95	0.80	6.63	6	10/22/14	Cash, Common Stock	1.39	1.42	1.64	22.36	17.45	20.93
Prvt Invt - Jeff L. Demaske	CO	Advantage Bank	Loveland	CO	260,084	2.53	2.53	11.72	-2.17	-71.19	3	10/14/14	Unclassified	0.42	0.42	0.82	NM	1.06	1.13
Pinnacle Bancorp Inc.	NE	MontroseBank*	Montrose	CO	235,268	10.46	10.08	2.97	1.39	13.36	6	10/31/14	NA	NA	NA	NA	NA	NA	NA
Pacific Commerce Bank	CA	Vibra Bank	Chula Vista	CA	148,101	9.35	9.35	NA	0.25	2.76	1	10/30/14	Cash, Common Stock	NA	NA	NA	NA	NA	NA
BEO Bancorp	OR	Bank Reale	Pasco	WA	39,409	6.47	6.47	2.03	-2.49	-31.63	2	10/3/14	Cash, Common Stock	NA	NA	NA	NA	NA	NA

Number of Deals 35

Maximum	1,945,398	26.14	26.09	11.72	1.74	34.28	23
Minimum	20,428	-18.44	2.53	0.00	-2.49	-71.19	1
Average	297,292	9.61	10.27	1.95	0.52	4.33	5
Median	172,502	10.27	10.08	0.95	0.67	5.35	3

2.62	2.62	2.32	37.40	20.94	26.68
0.36	0.39	0.18	3.21	1.06	1.13
1.34	1.39	1.48	20.52	14.01	16.83
1.42	1.43	1.60	21.41	17.28	20.61

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.

Source: SNL Financial