

Banks and Thrifts Sold in June 2014

SELLER INFORMATION													DEAL PRICE INFORMATION						
Region/Buyer	ST	Target	City	ST	Total Assets (\$000)	Equity/ Assets (%)	Tg Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.	Ann Date	Cons Type	Price/ Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)
East - New England																			
Greenfield Bancorp MHC	MA	Northampton Co-operative Bank	Northampton	MA	164,864	14.17	14.17	0.36	0.41	2.91	4	6/24/14	Cash, Common Stock	NA	NA	NA	NA	NA	NA
National Penn Bancshares Inc.	PA	TF Financial Corp.	Newtown	PA	846,016	11.46	10.96	1.20	0.83	7.37	19	6/4/14		1.40	1.48	1.73	19.02	16.78	20.51
Univest Corp. of Pennsylvania	PA	Valley Green Bank	Philadelphia	PA	370,310	8.98	8.97	0.36	1.51	16.58	5	6/18/14		CSik	2.34	2.34	2.50	14.70	21.00
North Central																			
Central South Bancorp. Inc.	IA	Pleasantville State Bank	Pleasantville	IA	41,203	3,296.24	11.72	0.00	0.74	5.08	2	6/9/14	Cash	NA	NA	NA	NA	NA	NA
J & B Financial Holdings Inc.	MN	DuBois BankShares Inc.*	Sauk Centre	MN	102,983	13.62	13.62	0.19	1.14	8.55	1	6/12/14	Cash	NA	NA	NA	NA	NA	NA
Treynor Bancshares Inc.	IA	Hanisch Bankshares Ltd.*	Crosby	ND	77,676	7.91	7.91	0	0.21	2.68	1	6/7/2014		NA	NA	NA	NA	NA	NA
South																			
BNC Bancorp	NC	Harbor Bank Group Inc.	Charleston	SC	305,862	10.79	10.79	1.39	0.78	7.05	5	6/5/14	CSik	1.56	1.56	1.76	23.30	16.87	20.68
Charles Investment Group LLC	AL	United Group Bnkg Co of FL Inc	Longwood	FL	229,299	9.79	9.79	1.08	0.25	2.40	5	6/6/14	Cash, Common Stock	NA	NA	NA	NA	NA	NA
First Citizens BancShares Inc.	NC	First Citizens Bancorp.	Columbia	SC	8,532,136	8.97	6.89	NA	0.58	6.50	180	6/10/14	Cash, Common Stock, Debt Assumed	0.89	1.18	1.13	14.21	7.96	9.23
Forcht Bancorp Inc.	KY	Grant County Bancorp. Inc.	Williamstown	KY	79,359	10.86	10.86	6.22	-0.28	-2.65	4	6/11/14		NA	NA	NA	NA	NA	NA
State Bank Finl Corp.	GA	Georgia-Carolina Bancshares	Augusta	GA	523,083	11.37	11.37	2.48	0.95	8.23	7	6/24/14	Cash, Common Stock	1.35	1.35	1.54	16.93	15.73	19.26
Taylor Bancshares Inc.	AL	North Alabama Bancshares Inc.	Hazel Green	AL	79,667	13.00	13.00	14.53	0.40	4.08	3	6/4/14	Cash, Unclassified	0.79	0.79	0.65	25.04	10.21	11.42
Eagle Bancorp Inc	MD	Virginia Heritage Bank	Vienna	VA	917,409	10.92	10.92	0.30	1.08	10.00	6	6/9/14	Cash, Common Stock	2.06	2.06	2.13	18.13	19.94	24.82
Midwest																			
Community SB	OH	Home Building & Loan Co.	Greenfield	OH	37,818	13.26	13.26	4.61	-0.60	-4.65	1	6/3/14		NA	NA	NA	NA	NA	NA
Midwest Community Bcshs Inc	IL	Herrin Security Bank*	Herrin	IL	104,134	10.42	10.42	2.18	0.73	7.24	2	6/22/14		NA	NA	NA	NA	NA	NA
Old National Bancorp	IN	LSB Financial Corp.	Lafayette	IN	366,110	11.59	11.59	NA	0.66	5.98	5	6/4/14	Cash, Common Stock	1.59	1.59	1.85	27.31	18.38	21.55
Ottawa Savings Bancorp (MHC)	IL	Twin Oaks Savings Bank	Marseilles	IL	67,976	9.80	9.80	2.03	-0.44	-4.49	2	6/30/14		NA	NA	NA	NA	NA	NA
Southwest																			
Cross County Bancshares Inc.	AR	Forrest City Financial Corp.	Forrest City	AR	55,716	8.88	8.88	2.88	-0.52	-5.66	2	6/30/14		NA	NA	NA	NA	NA	NA
Independent Bk Group Inc.	TX	Houston City Bancshares Inc.*	Houston	TX	323,015	7.86	7.54	0.18	0.92	11.25	6	6/2/14	Common Stock, Unclassified	1.89	1.97	1.91	16.87	14.86	16.22
West																			
CU Bancorp	CA	1st Enterprise Bank	Los Angeles	CA	775,912	9.16	9.16	0.57	0.76	8.03	3	6/3/14	CSik	1.73	1.73	1.54	19.00	13.45	16.01
D.L. Evans Bancorp	ID	Idaho Banking Co.	Boise	ID	102,041	3.29	3.29	14.43	0.01	0.33	4	6/27/14	Unclassified	2.98	2.98	1.81	NM	9.80	10.17
Midland Financial Co.	OK	Steele Street Bank & Trust*	Denver	CO	525,358	10.28	10.28	0.88	1.18	11.67	3	6/26/14		NA	NA	NA	NA	NA	NA
Number of Deals 22			Maximum		8,532,136	3,296.24	14.17	14.53	1.51	16.58	180			2.98	2.98	2.50	27.31	21.00	24.82
			Minimum		37,818	3.29	3.29	0.00	-0.60	-5.66	1			0.79	0.79	0.65	14.21	7.96	9.23
			Average		664,907	159.66	10.24	2.79	0.51	4.93	12			1.69	1.73	1.69	19.45	15.00	17.55
			Median		197,082	10.60	10.60	1.14	0.70	6.24	4			1.59	1.59	1.76	18.57	15.73	19.26

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.