

# Banks and Thrifts Sold in May 2014

SELLER INFORMATION														DEAL PRICE INFORMATION						
Region/Buyer	ST	Target	City	ST	Total Assets (\$000)	Equity/Assets (%)	Tg Equity/Assets (%)	NPA's/Assets (%)	ROAA (%)	ROAE (%)	# Brn.	Ann Date	Cons Type	Price/Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)	
<b>East - New England</b>																				
Bryn Mawr Bank Corp.	PA	Continental Bank Holdings Inc	Plymouth Meeting	PA	658,627	52,690.16	8.99	1.49	0.41	4.20	12	5/5/14	Common Stock, Dividend to Seller	1.75	1.75	1.94	42.29	16.55	23.63	
<b>North Central</b>																				
Simmons First National Corp.	AR	Liberty Bancshares Inc.	Springfield	MO	1,062,257	9.55	9.22	1.08	1.48	16.67	23	5/28/14	CSik	2.04	2.12	2.28	13.15	19.48	23.38	
First Business Finl. Svcs. Inc	WI	Aslin Group Inc.	Leawood	KS	222,750	9.26	8.29	2.04	0.83	8.31	2	5/23/14	Cash, Common Stock	1.41	1.57	1.59	18.38	13.02	15.09	
Treyvor Bancshares Inc.	IA	Bank of Tioga*	Tioga	ND	148,163	7.69	7.69	0.28	0.95	11.97	1	5/13/14		NA	NA	NA	NA	NA	NA	
Max Bancorp LLC	NY	First Bank Holding Co.*	Harvey	ND	54,537	10.52	10.52	5.21	0.25	2.22	1	5/12/14		NA	NA	NA	NA	NA	NA	
Kensington Bancorp. Inc.	MN	First National Bank of Herman*	Herman	MN	33,759	7.54	7.54	0.00	0.31	3.44	1	5/5/14	Cash	NA	NA	NA	NA	NA	NA	
McLaughlin Holding Co.	IL	Buffalo SB*	Buffalo	IA	33,179	8.70	8.70	4.21	0.05	0.53	1	5/9/14		NA	NA	NA	NA	NA	NA	
Farmers State Bch II Inc.	NE	Spencer State Bank	Spencer	NE	21,655	8.82	8.82	0.66	-0.17	-1.51	1	5/8/14	Cash, Contingent Payments	1.25	1.25	1.28	NM	11.06	12.14	
B Bank Inc.	KS	Downs Bank*	Downs	KS	19,331	8.92	8.92	1.22	0.23	2.50	1	5/31/14		NA	NA	NA	NA	NA	NA	
Decatur Investment Inc.	KS	Citizens State Bank*	Grainfield	KS	12,646	8.49	8.49	0.00	0.29	3.41	1	5/19/14		NA	NA	NA	NA	NA	NA	
<b>South</b>																				
Simmons First National Corp.	AR	Community First Bancshares Inc	Union City	TN	1,937,308	8.74	8.59	0.67	1.10	12.76	32	5/6/14	Common Stock, Debt Assumed	1.76	1.80	1.50	11.88	13.96	15.31	
Valley National Bancorp	NJ	1st United Bancorp Inc.	Boca Raton	FL	1,738,395	13.53	10.03	1.71	0.47	3.37	22	5/8/14	CSik	1.27	1.78	2.00	36.08	18.00	21.89	
HCBF Holding Co.	FL	Highlands Independent Bank	Sebring	FL	247,936	0.91	0.91	6.34	-0.22	-4.13	6	5/15/14		NA	NA	NA	NA	NA	NA	
Community & Southern Hldgs Inc	GA	Alliance Bancshares Inc.	Dalton	GA	156,762	9.50	9.50	2.57	0.65	7.01	2	5/16/14	Cash	NA	NA	NA	NA	NA	NA	
Eastern Virginia Bankshares	VA	Virginia Company Bank	Newport News	VA	133,498	5.96	5.96	1.02	-0.11	-1.08	3	5/29/14	Cash, Common Stock	1.19	1.19	1.14	NM	7.09	8.69	
First American Bank Corp.	IL	Bank of Coral Gables	Coral Gables	FL	102,740	6.28	6.28	5.82	0.26	4.33	1	5/5/14	Cash	1.16	1.16	1.13	27.68	7.30	7.83	
United Bank Corp.	GA	Monroe County Bank*	Forsyth	GA	96,569	8.33	8.33	2.47	0.19	2.10	2	5/15/14		NA	NA	NA	NA	NA	NA	
<b>Midwest</b>																				
<b>Southwest</b>																				
Carlisle Bancshares Inc.	TX	Community Bankers Inc.*	Fort Worth	TX	571,645	10.42	10.39	0.88	0.88	8.42	10	5/15/14		NA	NA	NA	NA	NA	NA	
Green Bancorp Inc.	TX	SP Bancorp Inc.	Plano	TX	304,078	11.12	11.12	1.31	0.41	3.73	4	5/5/14	Cash	1.45	1.45	1.63	36.48	16.16	18.81	
Great Guaranty Bancshares Inc.	LA	Banque of Maringouin Hldg Co.*	Maringouin	LA	54,031	10.13	10.13	0.82	0.38	3.55	2	5/2/14	Cash	NA	NA	NA	NA	NA	NA	
<b>West</b>																				
Glacier Bancorp Inc.	MT	FNBR Holding Corp.	Grand Junction	CO	343,330	8.98	8.98	2.64	0.86	8.96	10	5/8/14	Cash, Common Stock	0.98	0.98	0.98	8.35	8.83	9.94	
Little London Bancorp Inc.	0	5Star Bank	Colorado Springs	CO	168,632	21.94	21.93	2.28	0.40	1.88	3	5/30/14		NA	NA	NA	NA	NA	NA	
Sturm Financial Group Inc.	CO	Capital West Bank*	Laramie	WY	166,651	11.73	11.6	0.49	0.2665	2.2815	3	5/13/2014		NA	NA	NA	NA	NA	NA	
FNB Bancorp	CA	Valley Community Bank	Pleasanton	CA	138,931	7.49	7.49	NA	-0.01	-0.06	3	5/22/14	Cash, Common Stock	0.60	0.60	0.62	NM	4.49	5.17	
First National Bk of Sthrn CA	CA	First Mountain Bank	Big Bear Lake	CA	134,389	8.98	8.98	7.44	0.50	5.71	3	5/5/14	Cash	1.17	1.17	1.19	20.93	10.48	11.61	
Number of Deals 25					Maximum	1,937,308	52,690.16	21.93	7.44	1.48	16.67	32		2.04	2.12	2.28	42.29	19.48	23.63	
					Minimum	12,646	0.91	0.91	0.00	-0.22	-4.13	1		0.60	0.60	0.62	8.35	4.49	5.17	
					Average	342,472	2,116.55	9.10	2.19	0.43	4.42	6		1.34	1.40	1.44	23.91	12.20	14.46	
					Median	148,163	8.98	8.92	1.40	0.38	3.44	3		1.26	1.35	1.39	20.93	12.04	13.62	

\* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.