

Banks and Thrifts Sold in April 2014

SELLER INFORMATION													DEAL PRICE INFORMATION						
Region/Buyer	ST	Target	City	ST	Total Assets (\$000)	Equity/Assets (%)	Tg Equity/Assets (%)	NPAs/Assets (%)	ROAA (%)	ROAE (%)	# Brn.	Ann Date	Cons Type	Price/Book (x)	Price/Tg Book (x)	Price/8% Tg Book (x)	Price/LTM Earnings (x)	Price/Assets (%)	Price/Deposits (%)
East - New England																			
F.N.B. Corp.	PA	OBA Financial Services Inc	Germantown	MD	385,513	19.25	19.25	1.30	0.28	1.49	7	4/8/14	CSStk	1.33	1.33	1.80	NM	25.63	34.17
CB Financial Services Inc.	PA	FedFirst Financial Corp.	Monessen	PA	319,072	16.50	16.14	1.54	0.73	4.28	7	4/14/14	Cash, Common Stock	1.04	1.07	1.14	25.20	17.24	25.09
Inst for Svgs in Newburyport	MA	Rockport National Bancorp Inc.	Rockport	MA	209,016	0.91	0.91	0.22	0.53	6.00	6	4/15/14	Cash	NA	NA	NA	29.02	13.62	15.08
Bankwell Financial Group Inc.	CT	Quinnipiac B&T	Hamden	CT	99,054	7,924.32	10.52	0.49	0.57	5.48	1	4/1/14	Cash, Common Stock	1.43	1.43	1.56	26.69	15.01	17.11
North Central																			
Ames National Corp.	IA	Assets and liabilities	West Des Moines	IA	NA	NA	NA	NA	NA	NA	3	4/30/14		NA	NA	NA	NA	NA	NA
First State Bank Holding Co.	IA	Patriot Bank*	Brooklyn	IA	56,059	3.38	3.38	0.85	0.10	2.32	3	4/2/14		NA	NA	NA	NA	NA	NA
Peoples Bankshares Inc.	MN	Douglas County Bancshares Inc	Alexandria	MN	48,144	9.43	9.43	0.63	0.43	4.23	1	4/10/14		NA	NA	NA	NA	NA	NA
South																			
Commerce Union Bancshares Inc.	TN	Reliant Bank	Brentwood	TN	383,442	10.17	9.84	2.59	0.72	6.95	4	4/28/14	CSStk	1.23	1.28	1.34	14.83	12.55	16.61
Home BancShares Inc.	AR	Florida Traditions Bank	Dade City	FL	312,075	9.41	9.41	1.31	1.04	9.19	8	4/17/14	CSStk	1.46	1.46	1.55	14.05	13.78	15.48
Heritage Financial Group Inc.	GA	Alarion Financial Services	Ocala	FL	279,896	8.80	8.80	2.84	0.25	3.48	6	4/22/14	Cash, Common Stock, Preferred Stock	1.20	1.20	1.22	31.06	10.56	12.83
State Bank Finl Corp.	GA	Atlanta Bancorp. Inc.	Atlanta	GA	198,255	12.87	12.8726	4.45	3.34	29.15	2	4/28/2014	Cash	0.98	0.98	0.97	4.07	12.61	15.51
First Landmark Bank	GA	Midtown Bank & Trust Company	Atlanta	GA	200,005	10.22	10.20		0.81	7.27	1	4/28/14		NA	NA	NA	NA	NA	NA
Community Bank Shares of IN	IN	First Financial Service Corp.	Elizabethtown	KY	858,617	3.82	3.82	5.27	0.08	1.97	17	4/22/14	Cash, Common Stock	1.33	1.33	0.77	NM	2.01	2.20
Seacoast Banking Corp. of FL	FL	BANKshares Inc.	Winter Park	FL	674,072	19.45	9.27	2.28	0.50	2.57	12	4/24/14	CSStk	0.58	1.38	1.26	23.04	11.34	15.11
Midwest																			
Peoples Bancorp Inc.	OH	Ohio Heritage Bancorp Inc.	Coshocton	OH	251,980	10.18	10.18	1.12	0.56	5.75	6	4/4/14	Cash, Common Stock	1.47	1.47	1.60	26.45	14.95	20.88
MainSource Financial Group	IN	MBT Bancorp	West Harrison	IN	225,132	10.64	10.64	2.55	0.83	7.62	6	4/7/14	Cash, Common Stock	1.42	1.42	1.56	19.62	15.10	18.09
Peoples Bancorp Inc.	OH	North Akron Savings Bank	Akron	OH	147,718	9.40	9.40	1.22	0.23	2.58	4	4/21/14	Cash, Common Stock	1.45	1.45	1.53	56.88	13.63	18.16
First Financial Bancorp.	OH	Guernsey Bancorp Inc.*	Westerville	OH	122,839	5.08	5.08	3.16	-0.07	-0.82	3	4/29/14	Cash	2.16	2.16	1.74	NM	10.99	13.43
Southwest																			
Southside Bancshares Inc.	TX	OmniAmerican Bancorp Inc.	Fort Worth	TX	1,391,313	14.89	14.89	0.95	0.48	3.12	14	4/29/14	Cash, Common Stock	1.47	1.47	1.94	43.64	22.40	38.30
Heritage Bancorp Inc.	TX	Nixon State Bank*	Nixon	TX	75,772	7.12	7.12	0.56	0.13	2.10	2	4/11/14	Unclassified	1.50	1.50	1.45	NM	10.69	11.53
West																			
Banner Corp.	WA	Idaho Banking Co.	Boise	ID	101,961	3.29	3.29	14.43	0.01	0.33	4	4/24/14	Unclassified	0.77	0.77	0.91	NM	2.55	2.65
Number of Deals 21					Maximum	1,391,313	7924.32	19.25	14.43	3.34	29.15	17		2.16	2.16	1.94	56.88	25.63	38.30
					Minimum	48,144	0.91	0.91	0.22	-0.07	-0.82	1		0.58	0.77	0.77	4.07	2.01	2.20
					Average	316,997	405.46	9.22	2.51	0.58	5.25	6		1.30	1.36	1.39	26.21	13.22	17.19
					Median	217,074	9.80	9.42	1.31	0.49	3.86	4		1.38	1.40	1.49	25.83	13.62	15.51

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.