

Banks and Thrifts Sold in November 2013

SELLER INFORMATION													DEAL PRICE INFORMATION							
Region/Buyer	ST	Target	City	ST	Total Assets (\$000)	Equity/ Assets (%)	Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.	Ann Date	Cons Type	Price/ Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)	
East - New England																				
Rockville Financial Inc.	CT	United Financial Bancorp	West Springfield	MA	2,490,737	12.16	10.56	0.76	0.37	2.93	38	11/15/13	CStk	1.20	1.40	1.54	48.46	14.88	19.05	
ESSA Bancorp Inc.	PA	Franklin Security Bancorp Inc	Wilkes-Barre	PA	225,546	8.34	8.05	1.08	0.22	1.92	2	11/18/13	Cash	0.84	0.86	0.86	30.48	6.96	9.33	
North Central																				
Choice Financial Holdings Inc	ND	Great Plains National Bank*	Belfield	ND	181,059	9.67	9.58	0.00	1.40	15.14	5	11/2/13	Cash	NA	NA	NA	NA	NA	NA	
Citizens National Corp.	NE	Cass County State Co.	Plattsmouth	NE	50,932	12.16	12.16	4.67	0.36	2.87	2	11/22/13	Cash	NA	NA	NA	NA	NA	NA	
Guaranty Inc.	KS	Assets & liabilities	Smith Center	KS	46,144	10.01	10.01	0.65	0.49	5.04	2	11/20/13		NA	NA	NA	NA	NA	NA	
Independent Bancshares Inc.	MN	Citizens State Bank of Olivia*	Olivia	MN	24,908	7.34	7.34	5.18	-0.10	-1.34	1	11/1/13	Cash	NA	NA	NA	NA	NA	NA	
South																				
NewBridge Bancorp	NC	CapStone Bank	Raleigh	NC	376,447	12.72	12.55	1.41	2.50	21.37	4	11/1/13	CStk	1.36	1.38	1.59	6.77	17.31	23.23	
WSFS Financial Corp.	DE	First Wyoming Financial Corp.	Wyoming	DE	307,734	16.19	16.19	4.26	0.80	4.89	6	11/25/13	Cash, Common Stock	1.30	1.30	1.61	28.03	21.05	25.94	
Home Bancorp Inc.	LA	Britton & Koontz Capital Corp.	Natchez	MS	302,231	12.73	12.70	1.94	0.05	0.38	8	11/5/13	Cash	0.90	0.90	0.84	NM	11.43	15.56	
Franklin Financial Network Inc	TN	MidSouth Bank	Murfreesboro	TN	261,029	10.72	10.72	2.18	0.74	6.54	5	11/21/13	CStk	NA	NA	NA	NA	NA	NA	
Pvt Invstr-Kenneth Lehman		Marine B&TC	Vero Beach	FL	138,418	5.63	5.63	5.83	0.13	2.26	2	11/27/13		NA	NA	NA	NA	NA	NA	
South Georgia Bank Holding Co.	GA	Dooly Bancshares Inc.*	Vienna	GA	100,818	14.93	14.93	7.29	0.57	4.28	1	11/8/13	Cash	1.00	1.00	1.00	20.64	14.92	17.66	
Midwest																				
Premier Financial Bancorp Inc.	WV	Bank of Gassaway	Gassaway	WV	164,902	10.39	10.39	0.94	0.59	5.73	6	11/19/13	Cash	1.18	1.18	1.24	19.74	12.28	13.77	
Horizon Bancorp	IN	SCB Bancorp Inc.	East Lansing	MI	161,002	9.64	9.64	2.64	1.16	11.84	2	11/13/13	Cash, Common Stock	1.20	1.20	1.24	10.40	11.58	14.78	
Heartland Financial USA Inc.	IA	Freedom Bank	Sterling	IL	66,892	7.15	7.15	5.56	-2.49	-30.61	3	11/22/13		NA	NA	NA	NA	NA	NA	
Cistem LLC	TX	Columbia SB*	Cincinnati	OH	39,068	3.19	3.19	20.77	-1.12	-28.72	1	11/12/13	Cash	NA	NA	NA	NA	NA	NA	
Southwest																				
ViewPoint Financial Group Inc	TX	LegacyTexas Group Inc.*	Plano	TX	1,711,937	7.78	7.34	1.16	1.07	13.31	20	11/25/13	Cash, Common Stock	2.24	2.39	2.28	17.02	17.55	20.63	
Independent Bk Group Inc.	TX	BOH Holdings Inc.	Houston	TX	924,573	10.20	10.20	0.42	1.18	11.41	6	11/21/13	Cash, Common Stock	2.62	2.62	2.52	17.38	19.65	24.31	
FB Bancshares Inc.	TX	Byers Bancshares Inc.	Byers	TX	99,513	10.82	10.82	0.49	0.41	3.75	3	11/4/13	Cash	1.33	1.33	1.44	32.72	14.37	16.19	
Southern Missouri Bancorp Inc.	MO	Ctznz State Bkshs of Bald Knob	Bald Knob	AR	69,822	7.11	7.11	0.66	0.33	3.50	4	11/7/13	Cash	1.19	1.19	1.17	22.52	8.45	10.05	
Chalybeate Springs Corp.	TX	Citizens State Bank	Tenaha	TX	36,440	12.77	12.77	0.79	0.98	7.52	1	11/27/13	Cash	1.31	1.31	1.50	16.99	16.74	19.23	
West																				
Independence Bank	CA	Premier Service Bank	Riverside	CA	128,955	5.34	5.34	5.25	0.62	7.68	2	11/4/13	Cash, Crn. Stk, Dividend to Seller	1.25	1.25	1.17	10.87	6.70	7.79	

Number of Deals 22

Maximum	2,490,737	16.19	16.19	20.77	2.50	21.37	38
Minimum	24,908	3.19	3.19	0.00	-2.49	-30.61	1
Average	359,505	9.86	9.74	3.36	0.47	3.26	6
Median	149,710	10.10	10.11	1.67	0.53	4.58	3

2.62	2.62	2.52	48.46	21.05	25.94
0.84	0.86	0.84	6.77	6.70	7.79
1.35	1.38	1.43	21.69	13.85	16.97
1.23	1.28	1.34	19.74	14.63	16.93

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.