

Banks and Thrifts Sold in September 2012

SELLER INFORMATION														DEAL PRICE INFORMATION					
Region/Buyer	ST	Target	City	ST	Total Assets (\$000)	Equity/ Assets (%)	Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.	Ann Date	Cons Type	Price/ Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)
East - New England																			
North Central																			
Cooper Investments Inc.	MO	Bank Star of the LeadBelt	Park Hills	MO	115,642	8.26	8.26	2.12	0.09	1.03	6	9/29/2012		NA	NA	NA	NA	NA	NA
Swea City Bancorp. Inc.	IA	State Bank of Ledyard*	Ledyard	IA	37,814	13.45	13.45	0.82	0.90	6.77	1	9/14/2012		NA	NA	NA	NA	NA	NA
Forstrom Bancorp. Inc.	MN	Murdock Bancor Inc.	Mendota Heights	MN	9,670	9.06	9.06	8.17	-0.14	-1.59	1	9/14/2012	Cash, Common Stock	NA	NA	NA	NA	NA	NA
South																			
Crescent Financial Bancshares	NC	ECB Bancorp Inc.	Engelhard	NC	944,266	8.82	8.82	4.00	-0.01	-0.15	25	9/25/2012	Common Stock	0.81	0.81	0.62	NM	5.77	6.84
Old Line Bancshares Inc	MD	WSB Holdings Inc.	Bowie	MD	373,524	14.77	14.77	10.04	0.30	2.12	5	9/10/2012	Cash, Common Stock	0.89	0.89	0.79	43.74	13.11	19.75
CapStone Bank	NC	Patriot State Bk	Fuquay-Varina	NC	138,743	11.51	11.51	3.30	0.03	0.28	3	9/21/2012		0.66	0.66	0.52	NM	7.64	8.67
Midwest																			
FirstMerit Corp.	OH	Citizens Republic Bancorp Inc.	Flint	MI	9,670,493	13.81	10.82	1.16	3.98	37.01	215	9/12/2012	Cash, Common Stock	0.90	1.30	1.31	2.64	13.32	17.67
Wintrust Financial Corp.	IL	HPK Financial Corp.	Chicago	IL	389,533	6.99	6.64	2.21	0.44	5.28	2	9/18/12	Unclassified	1.01	1.06	1.05	14.58	7.06	11.54
Level One Bancorp Inc.	MI	Oxford Bank Corporation	Oxford	MI	269,231	4.46	4.46	14.32	1.04	25.66	11	9/13/12	Unclassified	0.29	0.29	0.60	1.24	1.30	1.38
Landmark Credit Union	WI	Hartford Savings Bank	Hartford	WI	194,045	10.01	9.94	9.13	-0.14	-1.39	3	9/25/12		NA	NA	NA	NA	NA	NA
People First Bancshares Inc.	IL	Two subs of Lima Bancshares		IL	119,354	9.33	NA	NA	NA	NA	4	9/24/12		NA	NA	NA	NA	NA	NA
Pontiac Bancorp	IL	Bluestem Financial Corp.	Fairbury	IL	93,182	15.56	15.56	1.09	0.61	4.02	3	9/28/12	Unclassified	1.13	1.13	1.26	29.82	17.60	20.99
Greenwoods Financial Group Inc	WI	Bank of Monticello	Monticello	WI	75,359	11.42	11.13	4.93	0.61	5.44	3	9/29/12		NA	NA	NA	NA	NA	NA
Southwest																			
MidSouth Bancorp Inc.	LA	PSB Financial Corporation	Many	LA	495,081	7.76	7.26	1.59	0.74	7.76	16	9/26/2012	Cash, Common Stock	1.04	1.11	1.10	13.72	8.07	9.59
Vision Bancshares Inc.	OK	Sulphur Community Bcschs Inc.*	Sulphur	OK	95,324	8.71	8.71	0.52	1.07	12.12	2	9/7/2012	Unclassified	1.28	1.28	1.30	11.12	11.12	12.52
American Bancorp. Inc.	OK	Highland Ban-Corp. Inc.*	Cleveland	OK	66,026	7.57	7.57	0.78	0.48	6.07	2	9/20/2012	Cash, Common Stock	NA	NA	NA	NA	NA	NA
West																			
Columbia Banking System Inc.	WA	West Coast Bancorp	Lake Oswego	OR	2,408,439	13.62	13.62	3.05	1.48	11.67	60	9/25/2012	Cash, Common Stock	1.45	1.45	1.94	13.83	21.13	27.11
Strategic Growth Bank Inc.	TX	Mile High Banks	Longmont	CO	843,945	2.41	2.41	15.71	-2.83	-102.82	13	9/27/2012	Capital Contribution, Unclassified	0.27	0.27	0.78	NM	0.65	0.67
Heritage Financial Corp.	WA	Northwest Commercial Bank	Lakewood	WA	72,197	8.76	8.76	7.75	-0.49	-4.34	2	9/14/2012	Cash, Contingent Payments	0.75	0.75	0.73	NM	6.60	7.54

Number of Deals 19

Maximum	9,670,493	15.56	15.56	15.71	3.98	37.01	215
Minimum	9,670	2.41	2.41	0.52	-2.83	-102.82	1
Average	863,782	9.80	9.60	5.04	0.45	0.83	20
Median	138,743	9.06	8.94	3.17	0.46	4.65	3

1.45	1.45	1.94	43.74	21.13	27.11
0.27	0.27	0.52	1.24	0.65	0.67
0.87	0.92	1.00	16.34	9.45	12.02
0.89	0.98	0.92	13.78	7.86	10.57

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.