

Banks and Thrifts Sold in July 2011

Region/Buyer	ST	Target	City	ST	SELLER INFORMATION							Ann Date	Cons Type	DEAL PRICE INFORMATION					
					Total Assets (\$000)	Equity/ Assets (%)	Tg Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.			Price/ Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)
East - New England																			
Salem Five Bancorp	MA	Stoneham Savings Bank	Stoneham	MA	366,819	6.43	5.58	4.93	-1.29	-19.55	6	7/7/2011	NA	NA	NA	NA	NA	NA	NA
Midwest																			
First Berne Financial Corp.	IN	AmericanTrust FSB (MHC)	Peru	IN	97,395	8.70	8.69	4.78	-0.76	-8.70	3	7/28/2011	NA	NA	NA	NA	NA	NA	NA
United Federal Credit Union	MI	Griffith Savings Bank	Griffith	IN	88,425	7.67	7.67	7.06	-2.01	-25.74	1	7/27/2011	NA	NA	NA	NA	NA	NA	NA
Wintrust Financial Corp.	IL	Elgin State Bancorp Inc.*	Elgin	IL	288,280	5.82	5.82	6.41	-0.98	-13.76	3	7/26/2011	Cash, CStk	0.91	0.91	0.93	NM	5.29	5.89
South																			
Eagle Bancorp Inc	MD	Alliance Bankshares Corp.	Chantilly	VA	535,988	6.68	6.68	2.91	0.22	3.28	7	7/27/2011	CStk	0.87	0.87	0.89	26.58	5.83	7.58
FirstAtlantic Finl Holding Inc	FL	CenterBank of Jacksonville NA	Jacksonville	FL	169,623	9.03	9.03	9.68	-8.03	-80.74	1	7/27/2011	NA	NA	NA	NA	NA	NA	NA
Tennessee Commerce Bancorp Inc	TN	Farmers Bank of Lynchburg	Lynchburg	TN	202,218	10.48	8.82	5.81	-3.30	-27.36	4	7/28/2011	NA	NA	NA	NA	NA	NA	NA
Tennessee Commerce Bancorp Inc	TN	Peoples State Bank of Commerce*	Nolensville	TN	253,902	11.66	8.93	3.37	-0.64	-5.69	7	7/28/2011	NA	NA	NA	NA	NA	NA	NA
Tristar Bancshares Inc.	TN	Heritage Bank & Trust	Columbia	TN	133,969	7.60	7.60	11.24	-1.30	-15.88	2	7/21/2011	CStk	NA	NA	NA	NA	NA	NA

Number of Deals 9

Maximum	535,988	11.66	9.03	11.24	0.22	3.28	7
Minimum	88,425	5.82	5.58	2.91	-8.03	-80.74	1
Average	237,402	8.23	7.65	6.24	-2.01	-21.57	4
Median	202,218	7.67	7.67	5.81	-1.29	-15.88	3

0.91	0.91	0.93	NA	5.83	7.58
0.87	0.87	0.89	NA	5.29	5.89
0.89	0.89	0.91	NA	5.56	6.74
0.89	0.89	0.91	NA	5.56	6.74

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.

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