

# Banks and Thrifts Sold in May 2011

Region/Buyer	ST	Target	City	ST	SELLER INFORMATION							Ann Date	Cons Type	DEAL PRICE INFORMATION					
					Total Assets (\$000)	Equity/Assets (%)	Tg Equity/Assets (%)	NPAs/Assets (%)	ROAA (%)	ROAE (%)	# Brn.			Price/Book (x)	Price/Tg Book (x)	Price/8% Tg Book (x)	Price/LTM Earnings (x)	Price/Assets (%)	Price/Deposits (%)
<b>EAST (New England)</b>																			
CenterState Banks	FL	Federal Trust Corp.	Hartford	CT	355,538	26.44	25.88	11.31	-29.12	-103.18	11	5/22/2011	Cash	NA	NA	NA	NA	NA	NA
<b>SOUTH</b>																			
Sterne Agee Group Inc.	AL	Undisclosed bank	NA	NA	NA	NA	NA	NA	NA	NA	NA	5/6/2011	NA	NA	NA	NA	NA	NA	NA
North American Finl Hldgs Inc.	NC	Green Bankshares Inc	Greeneville	TN	2,406,040	5.98	5.73	10.77	-3.21	-36.31	65	5/5/2011	Contribution	NA	NA	NA	NA	NA	NA
<b>SOUTHWEST</b>																			
Adam Bank Group Inc.	FL	Brazos Valley Bk	College Station	TX	123,281	9.59	9.59	5.43	-0.10	-1.26	2	5/21/2011	NA	NA	NA	NA	NA	NA	NA
Southwest Security Inc.	MS	Merchants & Farmers Bank	Melville	LA	8,747	10.67	10.67	1.12	-0.73	-6.50	1	5/19/2011	Cash	NA	NA	NA	NA	NA	NA
<b>WEST</b>																			
First General Bank	CA	Golden Security Bancorp	Rosemead	CA	139,683	6.68	6.68	10.15	-1.19	-19.31	NA	5/26/2011	Cash	0.47	0.47	0.56	NM	3.15	3.87
Bay Commercial Bank	CA	Global Bancorp	Mountain View	CA	72,967	22.13	22.13	0.00	-2.45	-9.65	1	5/16/2011	Cash, Common Stock	0.76	0.76	0.32	NM	16.72	21.32
SKBHC Holdings LLC	AZ	Bank of the Northwest	Bellevue	WA	146,425	10.38	10.38	5.72	-0.38	-3.79	4	5/26/2011	Cash	1.12	1.12	1.15	NM	11.61	13.35

Number of Deals 8

<b>Maximum</b>	2,406,040	26.44	25.88	11.31	-0.10	-1.26	65
<b>Minimum</b>	8,747	5.98	5.73	0.00	-29.12	-103.18	1
<b>Average</b>	464,669	13.12	13.01	6.36	-5.31	-25.71	14
<b>Median</b>	139,683	10.38	10.38	5.72	-1.19	-9.65	3

1.12	1.12	1.15	NA	16.72	21.32
0.47	0.47	0.32	NA	3.15	3.87
0.78	0.78	0.68	NA	10.49	12.85
0.76	0.76	0.56	NA	11.61	13.35

\* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.

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